

ADD JOINT OWNER APPLICATION



(Please Print Information in Black Ink – No whiteout please)

ACCOUNT NUMBER

Important Information: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying documents. By submitting this application, you authorize the Credit Union to obtain information necessary to verify your identity. This may include information obtained from consumer reporting agencies, public databases, or other sources. If the Credit Union is unable to verify information you provide, an account will not be opened.

Joint Share Account Agreement (Not Transferable)

The APCI Federal Credit Union is hereby authorized to recognize any of the signatures subscribed hereto in the payment of funds or the transaction of any business for this account. The term account or accounts as used in this part applies to all share savings, share club, share certificate or share draft accounts under this account number. The joint owners of this account, here-by agree with each other and with said Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge said Credit Union from any liability for such payment. Only the Primary Owner may pledge all or any part of the shares in the account as collateral security to a loan or loans from this Credit Union.

I certify the information provided is true and correct and authorize APCI Federal Credit Union (FCU) to check my account, credit, employment history, and to obtain consumer reports from third parties, including credit bureau reports, in order to determine my eligibility for Credit Union accounts and services. I understand that APCI FCU may rely on information in this application and in consumer reports to make its decision. By signing this application, the joint owner also agrees to the terms and conditions of the account as established by the Credit Union and agrees to conform to its bylaws and amendments thereof, copies of which are available upon request.

The right or authority of the Credit Union under this agreement shall be not changed or terminated by said owners, or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made.

JOINT OWNER INFORMATION

JOINT OWNER NAME (FIRST, MIDDLE OR INITIAL, LAST)			SOCIAL SECURITY OR TAXPAYER ID NUMBER	
ADDRESS			STATE/DRIVER LICENSE NUMBER	
CITY	STATE	ZIP CODE	BIRTH DATE	
EMPLOYER		WORK TELEPHONE NUMBER	HOME TELEPHONE NUMBER	
PRIMARY OWNER SIGNATURE/DATE			E-MAIL ADDRESS	
JOINT OWNER SIGNATURE/DATE (Notarization Required)			E-MAIL ADDRESS	
EXISTING JOINT OWNER SIGNATURE/DATE		EXISTING JOINT OWNER SIGNATURE/DATE		

ACKNOWLEDGEMENT

STATE/Commonwealth of _____

County of _____

On this, the _____ day of _____, 20____, before me _____,

the undersigned officer, personally appeared _____ known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged that he/she/they executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.

SEAL

Notary Public

Date

IMPORTANT INFORMATION - PLEASE READ

Thank you for your interest in the APCI Federal Credit Union. Please review the following information to expedite processing:

- ✓ Primary and all Joint Owner(s) names must be legal names as they appear on Driver's License/Passport.
- ✓ New Joint Owner's signature must be witnessed by an APCI Federal Credit Union employee or notarized.
- ✓ Enclose clear copies of unexpired Drivers License or Passport for Primary Owner and Joint Owner(s).
- ✓ Complete reverse side for S4 Share Draft Checking Account Agreement (if applicable).

See Reverse side for Additional Instructions

Please contact Member Services at (800) 821-5104 if you have any questions.

SHARE DRAFT ACCOUNT AGREEMENT

We (hereinafter singularly and collectively called "the Accountholder") hereby authorize the APCI Federal Credit Union (hereinafter called "The Credit Union") to retain this Share Draft Account ("the Account"). "The Credit Union" is hereby authorized to pay share drafts signed by us and to charge all such payments against the shares in "the Account" in accordance with the terms and conditions set forth below.

TERMS AND CONDITIONS

- (a) Only share drafts and other transaction methods approved and authorized by "The Credit Union" may be used to make transactions on "the Account".
- (b) The Credit Union has no obligation to pay a share draft in cash upon direct presentation of the share draft to the Credit Union by the Accountholder and/or Accountholder's payee.
- (c) "The Credit Union" is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in "the Account". "The Credit Union" will, however, treat such a share draft as a request to "the Credit Union" for a FAST CASH Line of Credit cash advance, if this is your primary overdraft selection made according to the terms and conditions of the current, approved and valid Credit Line Account Agreement and Disclosure (featuring FAST CASH Line of Credit) signed by "the Accountholder", in which event "The Credit Union" will advance funds upon the Line of Credit (up to the available maximum Line of Credit under said Agreement) sufficient to permit "the Credit Union to pay the share draft and will credit the FAST CASH cash advance to "the Account". If a FAST CASH Line of Credit Loan is not available or you have selected your primary overdraft account as your Share Savings (S1), then "the Credit Union will treat such share draft as a request to transfer funds from "the Accountholder" share savings account to the "the Account", provided, however, that no more than six (6) such transfers are made during any calendar month. In the event that six (6) such transfers have occurred and a FAST CASH Line of Credit is established with an available credit line; in which event "the Credit Union" will advance funds upon the Line of Credit (up to the available Credit under said agreement) sufficient to permit "the Credit Union" to pay the share draft and will credit the FAST CASH cash advance to "the Account".
- (d) "The Credit Union" may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the share draft.
- (e) When paid, share drafts become the property of "The Credit Union" and will not be returned either with the Periodic Statement of "the Account" or otherwise.
- (f) Except for negligence, "the Credit Union" is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- (g) Any objection respecting any item shown on a Periodic Statement of "the Account" is waived unless made in writing to "the Credit Union" before the end of sixty (60) days after the statement is mailed.

- (h) "The Account" is subject to "the Credit Union's" right to require advance notice of withdrawal, as provided in its bylaws.
- (i) "The Account" is also subject to such other terms, conditions and service charges as "the Credit Union" may establish from time to time.
- (j) The persons signing this Agreement acknowledge that ownership of "the Account" shall be the same as the ownership of the share savings account and that ownership of "the Account" by more than one (1) person shall be governed by the terms of the Joint Share Account Agreement.
- (k) "The Credit Union" will pay a dividend on "the Account" based on a variable rate determined by the Board of Directors of the APCI Federal Credit Union.
- (l) So long as there are funds in "the Account" to cover them, "the Accountholder" can write any number of share drafts against "the Account".
- (m) If "the Accountholder" wants to stop payment on a share draft written on "the Account", a stop payment order can be issued. "The Credit Union" can be notified in person, by mail, by telephone, or by facsimile. The stop order takes effect when it is recorded by "the Credit Union" on "the Account". When this happens, "the Credit Union" "may" send a confirmation. A written stop payment order will be effective for six (6) months. A stop payment order request must include "the Account" number, the number and date of the share draft, the name of the payee, and the amount. "The Credit Union" will charge "the Account" for the stop order in accordance with "The Credit Union" fee schedule. A stop order will be accepted from any owner of "the Account" regardless of who signed the share draft.
- (n) "The Accountholder hereby grants to "the Credit Union" the right to offset the balance in "the Account" against any money owed "the Credit Union".
- (o) Assignment or transfer of "the Account" is prohibited and will not be recognized by "the Credit Union", and any attempted assignment or transfer of "the Account" shall be void.
- (p) "The Credit Union" reserves the right to amend or modify the terms of this Agreement from time to time and will provide "the Accountholder with fifteen (15) days written notice prior to the effective date of any such amendment or modification.

I/we certify the information provided is true and correct and authorize APCI Federal Credit Union (FCU) to check my/our account, credit, employment history, and to obtain consumer reports from third parties, including credit bureau reports, in order to determine my/our eligibility for Credit Union accounts and services. I/we understand that APCI FCU may rely on information in this application and in consumer reports to make its decision. By signing this application, I/we also agree to the terms and conditions of the account as established by the Credit Union and agree to conform to its bylaws and amendments thereof, copies of which are available upon request.

PRIMARY OWNER PRINT

NEW JOINT OWNER PRINT

PRIMARY OWNER SIGNATURE

DATE

NEW JOINT OWNER SIGNATURE

DATE

EXISTING JOINT OWNER SIGNATURE

DATE

EXISTING JOINT OWNER SIGNATURE

DATE

CREDIT UNION USE ONLY

CREDIT UNION SIGNATURE

DATE

MEMBERSHIP OFFICER SIGNATURE

DATE